

**Christ Lutheran Church
Annual Finance Meeting
January 21, 2018**

Our 55th Year of Serving the Lord

Christ Lutheran Church

**COMPILED FINANCIAL STATEMENTS
FOR THE ONE MONTH AND TWELVE MONTHS
ENDED DECEMBER 31, 2017**

The C.P.A. GROUP, P.C.
Certified Public Accountants

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The accompanying financial statements of Christ Lutheran Church as of and for the month ended December 31, 2017, were not subjected to an audit, review, or compilation engagement by us and, accordingly, we do not express an opinion, a conclusion, nor provide any assurance on them.

The C.P.A. Group, P.C.
Grandville, Michigan
January 12, 2018

Christ Lutheran Church

Statement of Financial Position - Modified Cash Basis As of December 31, 2017

	<u>December 31, 2017</u>
ASSETS	
CURRENT ASSETS	
CHECKING ACCOUNT	
Chemical Bank - Checking	\$ 231,506.35
Total Checking Accounts	\$ 231,506.35
SAVINGS ACCOUNTS	
CD INVESTMENTS	
Subtotal Cash	231,506.35
PREPAID EXPENSES	
FIXED ASSETS	
Land and Buildings	1,190,494.68
Contents/Personal Property	<u>300,000.00</u>
Subtotal Fixed Assets	<u>1,490,494.68</u>
OTHER ASSETS	
TOTAL ASSETS	<u>\$ 1,722,001.03</u>
<u>December 31, 2017</u>	
LIABILITIES	
CURRENT LIABILITIES	
Taxes Payable	\$ 540.92
LONG TERM LIABILITIES	
Thrivent Financial	<u>192,757.40</u>
TOTAL LIABILITIES	193,298.32
FUND BALANCE	
General Fund Balance Beginning of Year	1,403,221.54
Restricted Fund Balance	55,549.62
Excess Income / (Expenses)	350.00
General Fund Current Activity	<u>69,581.55</u>
TOTAL FUND BALANCE	<u>1,528,702.71</u>
TOTAL LIABILITIES & FUND BALANCE	<u>\$ 1,722,001.03</u>

See accompanying notes. No assurance is provided on these financial statements.

Christ Lutheran Church
Statements of Activities - Modified Cash Basis
December 31, 2017

	<u>1 Month Ended</u> <u>Nov. 30, 2017</u>	<u>1 Month</u> <u>Dec. 31, 2017</u>	<u>Monthly</u> <u>Budget</u>	<u>YTD Ended</u> <u>Dec. 31, 2017</u>	<u>YTD</u> <u>Budget</u>	<u>YTD</u> <u>Budget %</u>	<u>C/Y Annual</u> <u>Budget</u>	<u>YTD</u> <u>Remaining</u>	<u>1 Month</u> <u>Dec. 31, 2016</u>	<u>YTD Ended</u> <u>Dec. 31, 2016</u>
INCOME										
CONTRIBUTIONS										
Envelope Offerings	\$ 29,113.00	\$ 39,212.00	\$ 31,416.63	\$ 372,757.20	\$ 377,000.00	98.87%	\$ 377,000.00	\$ 4,242.80	\$ 38,393.50	\$ 376,794.66
Loose Offerings	501.65	1,031.75	458.37	6,719.01	5,500.00	122.16%	5,500.00	(1,219.01)	939.07	5,764.59
VBS Income	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>578.00</u>	<u>0.00</u>	<u>0.00%</u>	<u>0.00</u>	<u>(578.00)</u>	<u>0.00</u>	<u>1,998.32</u>
Subtotal Contributions	29,614.65	40,243.75	31,875.00	380,054.21	382,500.00	99.36%	382,500.00	2,445.79	39,332.57	384,557.57
RENTAL INCOME										
City of Wyoming	50.00	0.00	8.37	100.00	100.00	100.00%	100.00	0.00	0.00	200.00
Building Use Fees	<u>20.00</u>	<u>20.00</u>	<u>20.00</u>	<u>220.00</u>	<u>240.00</u>	<u>91.67%</u>	<u>240.00</u>	<u>20.00</u>	<u>20.00</u>	<u>260.00</u>
Subtotal Rental Income	70.00	20.00	28.37	320.00	340.00	94.12%	340.00	20.00	20.00	460.00
INVESTMENT INCOME										
Checking Interest	3.59	3.88	4.13	37.30	50.00	74.60%	50.00	12.70	2.64	33.49
MMA Interest	<u>0.00</u>	<u>0.00</u>	<u>4.13</u>	<u>7.24</u>	<u>50.00</u>	<u>14.48%</u>	<u>50.00</u>	<u>42.76</u>	<u>1.24</u>	<u>14.64</u>
Subtotal Investment Income	3.59	3.88	8.26	44.54	100.00	44.54%	100.00	55.46	3.88	48.13
MISCELLANEOUS INCOME										
Miscellaneous Income	<u>1,000.00</u>	<u>0.00</u>	<u>0.00</u>	<u>2,000.00</u>	<u>0.00</u>	<u>0.00%</u>	<u>0.00</u>	<u>2,000.00</u>	<u>0.00</u>	<u>720.00</u>
Subtotal Misc. Income	1,000.00	0.00	0.00	2,000.00	0.00	0.00%	0.00	2,000.00	0.00	720.00
TOTAL INCOME	30,688.24	40,267.63	31,911.63	382,418.75	382,940.00	99.86%	382,940.00	521.25	39,356.45	385,785.70

** Indicates accounts no longer in use
See accompanying notes. No assurance is provided on these financial statements.

Christ Lutheran Church
Statements of Activities - Modified Cash Basis
December 31, 2017

	<u>1 Month Ended</u> <u>Nov. 30, 2017</u>	<u>1 Month</u> <u>Dec. 31, 2017</u>	<u>Monthly</u> <u>Budget</u>	<u>YTD Ended</u> <u>Dec. 31, 2017</u>	<u>YTD</u> <u>Budget</u>	<u>YTD</u> <u>Budget %</u>	<u>C/Y Annual</u> <u>Budget</u>	<u>YTD</u> <u>Remaining</u>	<u>1 Month</u> <u>Dec. 31, 2016</u>	<u>YTD Ended</u> <u>Dec. 31, 2016</u>
EXPENSES										
GENERAL EXPENSES										
PASTORAL MINISTRIES										
Pastor Salary	0.00	0.00	2,361.38	20,045.94	28,337.00	70.74%	28,337.00	8,291.06	2,678.08	34,927.06
Pastor Housing Allowance	0.00	0.00	2,754.37	22,232.09	33,052.00	67.26%	33,052.00	10,819.91	1,974.38	25,486.24
Pastor SECA Offset	0.00	0.00	422.62	4,369.78	5,071.00	86.17%	5,071.00	701.22	384.30	4,977.50
Pastor Auto Allowance	0.00	0.00	550.00	4,511.58	6,600.00	68.36%	6,600.00	2,088.42	526.10	6,194.39
Pastor Pension and Benefits	0.00	0.00	2,548.13	21,202.63	30,578.00	69.34%	30,578.00	9,375.37	2,430.17	29,120.01
Pastor Continuing Ed.	0.00	0.00	125.00	1,547.14	1,500.00	103.14%	1,500.00	(47.14)	0.00	1,246.80
Bishops Retreat	0.00	0.00	20.80	0.00	250.00	0.00%	250.00	250.00	0.00	0.00
Interim Pastor Stipend	3,084.93	3,084.93	0.00	9,254.79	0.00	0.00%	0.00	(9,254.79)	0.00	4,057.90
Pastoral Staff Mileage	0.00	124.20	66.63	1,014.56	800.00	126.82%	800.00	(214.56)	165.24	867.58
Visiting Pastors	<u>686.00</u>	<u>230.00</u>	<u>100.00</u>	<u>3,439.92</u>	<u>1,200.00</u>	<u>286.66%</u>	<u>1,200.00</u>	<u>(2,239.92)</u>	<u>0.00</u>	<u>433.00</u>
Subtotal Pastoral Ministries	3,770.93	3,439.13	8,948.93	87,618.43	107,388.00	81.59%	107,388.00	19,769.57	8,158.27	107,310.48

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Christ Lutheran Church
Statements of Activities - Modified Cash Basis
December 31, 2017

	<u>1 Month Ended</u> <u>Nov. 30, 2017</u>	<u>1 Month</u> <u>Dec. 31, 2017</u>	<u>Monthly</u> <u>Budget</u>	<u>YTD Ended</u> <u>Dec. 31, 2017</u>	<u>YTD</u> <u>Budget</u>	<u>YTD</u> <u>Budget %</u>	<u>C/Y Annual</u> <u>Budget</u>	<u>YTD</u> <u>Remaining</u>	<u>1 Month</u> <u>Dec. 31, 2016</u>	<u>YTD Ended</u> <u>Dec. 31, 2016</u>
WORSHIP, MUSIC & ARTS										
Minister of Music	1,582.10	1,582.10	1,713.88	20,543.92	20,567.00	99.89%	20,567.00	23.08	1,558.72	20,240.32
Minister of Music FICA	121.03	121.03	131.12	1,571.61	1,573.00	99.91%	1,573.00	1.39	119.24	1,548.38
Reformation Play	0.00	0.00	83.37	1,092.74	1,000.00	109.27%	1,000.00	(92.74)	0.00	0.00
First Organist	687.30	549.84	893.50	7,693.70	10,722.00	71.76%	10,722.00	3,028.30	677.15	7,305.22
Bell Choir Director	525.68	525.68	370.25	4,466.34	4,443.00	100.53%	4,443.00	(23.34)	453.18	4,267.08
Emp FICA - Organ/Bell Choir/Choir	104.26	93.75	95.38	1,089.77	1,145.00	95.18%	1,145.00	55.23	105.60	1,058.93
Substitute Musicians	0.00	75.00	50.00	757.81	600.00	126.30%	600.00	(157.81)	0.00	1,064.29
Children Choir Accompanist	90.00	90.00	77.50	750.00	930.00	80.65%	930.00	180.00	50.00	725.40
Adult Choir Accompanist	150.00	150.00	120.87	1,537.46	1,450.00	106.03%	1,450.00	(87.46)	250.00	1,488.17
Childrens Choir Director	780.00	520.00	341.63	3,998.60	4,100.00	97.53%	4,100.00	101.40	411.90	3,981.70
Childrens Choir Director FICA	59.67	39.78	26.13	159.12	314.00	50.68%	314.00	154.88	0.00	168.05
Bell Choir Music	0.00	0.00	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	468.93
Organ and Piano Maintenance	0.00	0.00	50.00	0.00	600.00	0.00%	600.00	600.00	0.00	115.00
Sound System Maintenance	0.00	0.00	41.63	389.00	500.00	77.80%	500.00	111.00	0.00	319.99
Adult Choirs Music	0.00	0.00	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	428.52
Childrens Choir Music	0.00	0.00	0.00	246.05	0.00	0.00%	0.00	(246.05)	0.00	204.95
Worship Equipment	0.00	0.00	41.63	175.20	500.00	35.04%	500.00	324.80	1,097.37	1,318.45
Continuing Education	0.00	0.00	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	1,060.00
Worship & Visual Arts Licenses	0.00	0.00	104.13	672.99	1,250.00	53.84%	1,250.00	577.01	519.00	1,280.00
Altar Guild / Worship Supplies	0.00	28.52	137.50	1,791.45	1,650.00	108.57%	1,650.00	(141.45)	0.00	1,000.72
Visual Arts	0.00	43.38	4.13	43.38	50.00	86.76%	50.00	6.62	72.83	155.90
Pastoral Worship Props	0.00	0.00	16.63	108.22	200.00	54.11%	200.00	91.78	69.98	423.80
Christmas Program	0.00	14.04	16.63	14.04	200.00	7.02%	200.00	185.96	0.00	0.00
Subtotal Worship & Music	4,100.04	3,833.12	4,315.91	47,101.40	51,794.00	90.94%	51,794.00	4,692.60	5,384.97	48,623.80

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Christ Lutheran Church
Statements of Activities - Modified Cash Basis
December 31, 2017

	<u>1 Month Ended</u> <u>Nov. 30, 2017</u>	<u>1 Month</u> <u>Dec. 31, 2017</u>	<u>Monthly</u> <u>Budget</u>	<u>YTD Ended</u> <u>Dec. 31, 2017</u>	<u>YTD</u> <u>Budget</u>	<u>YTD</u> <u>Budget %</u>	<u>C/Y Annual</u> <u>Budget</u>	<u>YTD</u> <u>Remaining</u>	<u>1 Month</u> <u>Dec. 31, 2016</u>	<u>YTD Ended</u> <u>Dec. 31, 2016</u>
YOUTH AND FAMILY MINISTRY										
Summer Camps Scholarship	(100.00)	0.00	0.00	(100.00)	0.00	0.00%	0.00	100.00	0.00	956.99
Youth Ministry - Entertainment	0.00	0.00	25.00	607.97	300.00	202.66%	300.00	(307.97)	256.00	441.12
Youth Leader - Training	0.00	0.00	25.00	0.00	300.00	0.00%	300.00	300.00	0.00	0.00
Youth Ministry - Supplies	0.00	0.00	16.63	224.77	200.00	112.39%	200.00	(24.77)	0.00	181.85
Youth Trips/Transportation	0.00	0.00	0.00	185.96	0.00	0.00%	0.00	(185.96)	0.00	0.00
Youth Ministry - Food	0.00	154.50	41.63	518.34	500.00	103.67%	500.00	(18.34)	(68.00)	403.57
Graduation Celebration	0.00	0.00	20.87	263.57	250.00	105.43%	250.00	(13.57)	0.00	0.00
Youth Coordinator	1,152.00	1,152.00	1,248.00	12,096.00	14,976.00	80.77%	14,976.00	2,880.00	0.00	4,834.42
Youth Ministry - FICA	88.14	88.12	95.50	925.34	1,146.00	80.75%	1,146.00	220.66	0.00	352.52
Nursery	0.00	0.00	16.63	0.00	200.00	0.00%	200.00	200.00	0.00	52.29
Nursery Attendant	0.00	0.00	30.00	600.00	360.00	166.67%	360.00	(240.00)	300.00	3,900.00
Nursery Attendant - FICA	<u>0.00</u>	<u>0.00</u>	<u>2.37</u>	<u>45.90</u>	<u>28.00</u>	<u>163.93%</u>	<u>28.00</u>	<u>(17.90)</u>	<u>22.95</u>	<u>298.35</u>
Subtotal Youth Ministry	1,140.14	1,394.62	1,521.63	15,367.85	18,260.00	84.16%	18,260.00	2,892.15	510.95	11,421.11
EDUCATION										
Sunday School	139.56	0.00	133.37	1,277.32	1,600.00	79.83%	1,600.00	322.68	28.01	1,562.84
Confirmation School	(100.00)	0.00	133.37	1,227.49	1,600.00	76.72%	1,600.00	372.51	0.00	1,813.28
Vacation Bible School	0.00	0.00	100.00	1,244.60	1,200.00	103.72%	1,200.00	(44.60)	0.00	1,990.71
Adult Education	0.00	70.06	33.37	672.02	400.00	168.00%	400.00	(272.02)	(16.49)	436.07
Middle School Summer Program	0.00	0.00	41.63	83.18	500.00	16.64%	500.00	416.82	0.00	508.53
Puppet Ministry	0.00	0.00	20.87	67.00	250.00	26.80%	250.00	183.00	0.00	84.62
Family Ministries Coordinator	1,071.84	1,023.12	1,407.50	12,384.88	16,890.00	73.33%	16,890.00	4,505.12	1,072.00	20,624.00
Family Ministries Coordinator FICA	82.00	78.26	107.63	947.44	1,292.00	73.33%	1,292.00	344.56	82.02	1,577.74
The Lutheran and Devotionals	<u>0.00</u>	<u>61.50</u>	<u>50.00</u>	<u>830.62</u>	<u>600.00</u>	<u>138.44%</u>	<u>600.00</u>	<u>(230.62)</u>	<u>0.00</u>	<u>589.00</u>
Subtotal Education	1,193.40	1,232.94	2,027.74	18,734.55	24,332.00	77.00%	24,332.00	5,597.45	1,165.54	29,186.79

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Christ Lutheran Church
Statements of Activities - Modified Cash Basis
December 31, 2017

	<u>1 Month Ended</u> <u>Nov. 30, 2017</u>	<u>1 Month</u> <u>Dec. 31, 2017</u>	<u>Monthly</u> <u>Budget</u>	<u>YTD Ended</u> <u>Dec. 31, 2017</u>	<u>YTD</u> <u>Budget</u>	<u>YTD</u> <u>Budget %</u>	<u>C/Y Annual</u> <u>Budget</u>	<u>YTD</u> <u>Remaining</u>	<u>1 Month</u> <u>Dec. 31, 2016</u>	<u>YTD Ended</u> <u>Dec. 31, 2016</u>
EVANGELISM										
Outreach Ministries Coordinator	644.72	644.72	698.50	7,245.96	8,382.00	86.45%	8,382.00	1,136.04	476.40	6,821.38
Outreach Ministries Coordinator FI	49.33	49.32	53.38	554.32	641.00	86.48%	641.00	86.68	36.45	521.84
Evangelism	0.00	18.45	62.50	629.00	750.00	83.87%	750.00	121.00	0.00	297.48
Stephen's Ministry	<u>0.00</u>	<u>0.00</u>	<u>20.00</u>	<u>111.21</u>	<u>240.00</u>	<u>46.34%</u>	<u>240.00</u>	<u>128.79</u>	<u>0.00</u>	<u>113.19</u>
Subtotal Evangelism	694.05	712.49	834.38	8,540.49	10,013.00	85.29%	10,013.00	1,472.51	512.85	7,753.89
FELLOWSHIP										
Fellowship	<u>162.94</u>	<u>137.49</u>	<u>150.00</u>	<u>1,294.77</u>	<u>1,800.00</u>	<u>71.93%</u>	<u>1,800.00</u>	<u>505.23</u>	<u>137.78</u>	<u>1,842.09</u>
Subtotal Fellowship	162.94	137.49	150.00	1,294.77	1,800.00	71.93%	1,800.00	505.23	137.78	1,842.09
MISSION SUPPORT										
Stewardship	0.00	0.00	41.63	66.55	500.00	13.31%	500.00	433.45	0.00	268.46
ELCA Synod Support	3,000.00	4,087.00	3,187.50	37,948.00	38,250.00	99.21%	38,250.00	302.00	3,933.00	38,256.00
LSSM	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>	<u>0.00</u>	<u>0.00</u>	<u>394.00</u>	<u>3,826.00</u>
Subtotal Mission Support	3,000.00	4,087.00	3,229.13	38,014.55	38,750.00	98.10%	38,750.00	735.45	4,327.00	42,350.46
OFFICE & ADMINISTRATION										
Duplication and Printing	153.35	0.00	191.63	1,693.60	2,300.00	73.63%	2,300.00	606.40	0.00	2,489.20
Administrative Secretary	897.00	831.00	900.00	10,578.48	10,800.00	97.95%	10,800.00	221.52	668.22	9,086.80
Administrative Secretary FICA	68.62	63.58	68.87	956.03	826.00	115.74%	826.00	(130.03)	82.62	831.68
Bookkeeper	602.58	602.58	666.63	8,000.20	8,000.00	100.00%	8,000.00	(0.20)	769.24	10,000.12
Bookkeeper FICA	46.10	46.09	51.00	612.01	612.00	100.00%	612.00	(0.01)	58.85	765.01
Office Supplies	0.00	40.77	116.63	1,332.61	1,400.00	95.19%	1,400.00	67.39	0.00	1,014.13
Postage	147.50	68.00	125.00	1,194.32	1,500.00	79.62%	1,500.00	305.68	102.00	2,017.00
Bank Charges	48.41	96.42	22.50	645.96	270.00	239.24%	270.00	(375.96)	142.40	364.25
Offering Envelopes	0.00	0.00	37.50	460.51	450.00	102.34%	450.00	(10.51)	0.00	409.68
Copy Machine Maintenance	246.51	583.08	388.00	4,299.70	4,656.00	92.35%	4,656.00	356.30	350.66	4,464.40
Accounting and Payroll Service	407.00	405.00	458.37	5,456.82	5,500.00	99.21%	5,500.00	43.18	710.00	5,619.16
Office Equipment	<u>0.00</u>	<u>0.00</u>	<u>41.63</u>	<u>0.00</u>	<u>500.00</u>	<u>0.00%</u>	<u>500.00</u>	<u>500.00</u>	<u>0.00</u>	<u>0.00</u>
Subtotal Office & Administration	2,617.07	2,736.52	3,067.76	35,230.24	36,814.00	95.70%	36,814.00	1,583.76	2,883.99	37,061.43

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Christ Lutheran Church
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December 31, 2017

	<u>1 Month Ended</u> <u>Nov. 30, 2017</u>	<u>1 Month</u> <u>Dec. 31, 2017</u>	<u>Monthly</u> <u>Budget</u>	<u>YTD Ended</u> <u>Dec. 31, 2017</u>	<u>YTD</u> <u>Budget</u>	<u>YTD</u> <u>Budget %</u>	<u>C/Y Annual</u> <u>Budget</u>	<u>YTD</u> <u>Remaining</u>	<u>1 Month</u> <u>Dec. 31, 2016</u>	<u>YTD Ended</u> <u>Dec. 31, 2016</u>
TECHNOLOGY										
Technology	0.00	0.00	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	864.32
Service Fees	<u>160.00</u>	<u>40.00</u>	<u>65.87</u>	<u>848.00</u>	<u>790.00</u>	<u>107.34%</u>	<u>790.00</u>	<u>(58.00)</u>	<u>40.00</u>	<u>848.00</u>
Subtotal Technology	160.00	40.00	65.87	848.00	790.00	107.34%	790.00	(58.00)	40.00	1,712.32
PROPERTY										
Electric - Consumers	457.31	413.89	583.37	5,969.89	7,000.00	85.28%	7,000.00	1,030.11	457.75	6,825.20
Phone - AT&T, TDS & lserv	0.00	282.88	250.00	2,892.34	3,000.00	96.41%	3,000.00	107.66	247.00	2,963.64
Gas - DTE	348.00	348.00	500.00	3,792.00	6,000.00	63.20%	6,000.00	2,208.00	220.00	2,898.00
City of Wyoming - Water	938.34	0.00	183.37	1,536.20	2,200.00	69.83%	2,200.00	663.80	0.00	1,854.36
Waste Removal	474.98	193.58	161.37	2,336.32	1,936.00	120.68%	1,936.00	(400.32)	160.71	1,746.45
Pest Control	54.00	54.00	66.63	643.00	800.00	80.38%	800.00	157.00	53.00	636.00
Maintenance & Equipment	479.83	0.00	416.63	1,614.57	5,000.00	32.29%	5,000.00	3,385.43	0.00	4,415.08
Janitorial Supplies	96.93	431.60	125.00	1,616.95	1,500.00	107.80%	1,500.00	(116.95)	347.00	1,817.86
Insurance	0.00	0.00	716.63	7,485.00	8,600.00	87.03%	8,600.00	1,115.00	0.00	7,842.00
Snow Removal and Lawn Care	400.00	400.00	400.00	5,685.00	4,800.00	118.44%	4,800.00	(885.00)	400.00	5,005.00
Custodian	166.65	386.33	328.25	4,332.81	3,939.00	110.00%	3,939.00	(393.81)	380.72	5,188.35
Custodian FICA	12.74	29.56	25.09	331.46	301.00	110.12%	301.00	(30.46)	29.13	396.91
Custodian Assistant	643.88	560.55	984.75	7,407.17	11,817.00	62.68%	11,817.00	4,409.83	574.81	7,770.56
Custodian Assistant FICA	49.26	42.87	75.34	566.64	904.00	62.68%	904.00	337.36	43.96	594.44
Capital Expenditures	<u>380.00</u>	<u>380.00</u>	<u>400.00</u>	<u>4,800.00</u>	<u>4,800.00</u>	<u>100.00%</u>	<u>4,800.00</u>	<u>0.00</u>	<u>500.00</u>	<u>6,000.00</u>
Subtotal Property	4,501.92	3,523.26	5,216.43	51,009.35	62,597.00	81.49%	62,597.00	11,587.65	3,414.08	55,953.85
PLANNING										
Council Expenses	0.00	0.00	37.50	0.00	450.00	0.00%	450.00	450.00	(133.45)	(102.72)
Mission Planning	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>2,897.87</u>
Subtotal Planning	0.00	0.00	37.50	0.00	450.00	0.00%	450.00	450.00	(133.45)	2,795.15
DEBT RETIREMENT										
Mortgage Payment	3,345.00	3,345.00	3,345.00	41,665.00	40,140.00	103.80%	40,140.00	(1,525.00)	4,508.00	54,096.00
Less Principal Reduction	<u>2,664.05</u>	<u>2,673.21</u>	<u>2,618.12</u>	<u>33,001.27</u>	<u>31,417.00</u>	<u>105.04%</u>	<u>31,417.00</u>	<u>(1,584.27)</u>	<u>3,719.17</u>	<u>43,798.15</u>
Net Interest Payment	680.95	671.79	726.88	8,663.73	8,723.00	99.32%	8,723.00	59.27	788.83	10,297.85

** Indicates accounts no longer in use
See accompanying notes. No assurance is provided on these financial statements.

Christ Lutheran Church
Statements of Activities - Modified Cash Basis
December 31, 2017

	<u>1 Month Ended Nov. 30, 2017</u>	<u>1 Month Dec. 31, 2017</u>	<u>Monthly Budget</u>	<u>YTD Ended Dec. 31, 2017</u>	<u>YTD Budget</u>	<u>YTD Budget %</u>	<u>C/Y Annual Budget</u>	<u>YTD Remaining</u>	<u>1 Month Dec. 31, 2016</u>	<u>YTD Ended Dec. 31, 2016</u>
MISCELLANEOUS EXPENSES										
Synod Convention	0.00	0.00	75.00	393.84	900.00	43.76%	900.00	506.16	0.00	360.00
Miscellaneous Expense	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>20.00</u>	<u>0.00</u>	<u>0.00%</u>	<u>0.00</u>	<u>(20.00)</u>	<u>0.00</u>	<u>0.00</u>
Subtotal Miscellaneous Expenses	<u>0.00</u>	<u>0.00</u>	<u>75.00</u>	<u>413.84</u>	<u>900.00</u>	<u>45.98%</u>	<u>900.00</u>	<u>486.16</u>	<u>0.00</u>	<u>360.00</u>
TOTAL EXPENSES	<u>22,021.44</u>	<u>21,808.36</u>	<u>30,217.16</u>	<u>312,837.20</u>	<u>362,611.00</u>	<u>86.27%</u>	<u>362,611.00</u>	<u>49,773.80</u>	<u>27,190.81</u>	<u>356,669.22</u>
REVENUE OVER EXPENSES	<u>\$ 8,666.80</u>	<u>\$ 18,459.27</u>	<u>\$ 1,694.47</u>	<u>\$ 69,581.55</u>	<u>\$ 20,329.00</u>	<u>342.28%</u>	<u>20,329.00</u>	<u>(49,252.55)</u>	<u>\$ 12,165.64</u>	<u>\$ 29,116.48</u>

** Indicates accounts no longer in use
See accompanying notes. No assurance is provided on these financial statements.

Christ Lutheran Church

Statement of Activities - Restricted Funds - Modified Cash Basis Year-To-Date 2017

<u>Fund Name</u>	<u>Beginning Balance</u>	<u>Income</u>	<u>Expenses</u>	<u>Year-to-Date Balance</u>
Pastor's Discretionary	\$ 1,318.78	\$ 8,587.00	\$ 4,650.83	\$ 5,254.95
Food Baskets Fund	4,486.77	0.00	1,363.83	3,122.94
Personal Care Pantry Fund	6,545.43	8,594.36	7,889.23	7,250.56
Music Fund	2,551.13	0.00	2,043.58	507.55
Memorial Fund	4,053.94	1,505.00	1,930.70	3,628.24
Nursery Fund	111.01	(111.01)	0.00	0.00
Sunday School Offerings Fund	300.89	443.38	675.00	69.27
Weddings and Funerals Fund	0.00	520.00	0.00	520.00
Youth Fund Raising Acct	6,097.87	10,730.98	12,299.17	4,529.68
Altar Guild Fund	272.99	0.00	0.00	272.99
Special Events & Trips Fund	1,939.03	0.00	0.00	1,939.03
Flowers Fund	196.70	1,679.50	1,629.79	246.41
Leadership Development Fund	0.68	(0.68)	0.00	0.00
Temporary Reimbursement Fun	128.50	3,930.01	3,679.09	379.42
SCLC General Fund	4,027.90	16,909.18	11,626.08	9,311.00
Sudanese Discretionary Fund	2,773.22	270.00	726.00	2,317.22
World Hunger Fund	260.50	2,288.35	2,547.00	1.85
Property Improvement Fund	<u>12,962.31</u>	<u>5,527.15</u>	<u>2,290.95</u>	<u>\$ 16,198.51</u>
Total Restricted Funds	48,027.65	60,873.22	53,351.25	55,549.62

See accompanying notes. No assurance is provided on these financial statements.

Christ Lutheran Church

Notes to Financial Statements December 31, 2017 and 2016

NOTE 1 - OMISSION OF SUBSTANTIALLY ALL DISCLOSURES

Management has elected to omit substantially all the disclosures ordinarily included in financial statements prepared in accordance with the tax financial reporting framework. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the company's assets, liabilities, equity, revenue, and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Congregational Financial Audit
January 13, 2017

Audit Committee: Jennifer Buddemeier, Gerry Guttormson and Toni Steele

Attending: Jim Barritt, Bookkeeper

The auditors have performed the procedures and testing called for in the audit program adopted by the congregation. In so doing, we have reviewed the procedures governing the financial reporting and operations process. The books and records of the congregation appear to be materially accurate in all respects. The balances presented are correct, procedures proper, and records properly kept.

Gerry Guttormson
Audit Supervisor

	2017 BUDGET	2017 ACTUAL	2018 BUDGET	CHANGE IN BUDGETS	2017 ACTUAL to 2018 BUDGET
INCOME					
CONTRIBUTIONS					
ENVELOPE OFFERINGS	\$377,000	\$372,757	377,000	\$0	\$4,243
LOOSE OFFERINGS	5,500	6,719	5,500	\$0	(\$1,219)
VBS INCOME	-	578	-	-	(\$578)
TOTAL CONTRIBUTIONS	382,500	380,054	382,500	\$0	\$2,446
RENTAL INCOME					
CITY OF WYOMING -ELECTIONS	100	100	150	\$50	\$50
BUILDING USE FEES	240	220	240		
TOTAL RENTAL INCOME	340	320	390	\$50	\$70
INVESTMENT INCOME					
CHECKING INTEREST	50	37	30	(\$20)	(\$7)
MMA INTEREST	50	7	10	(\$40)	\$3
CD's INTEREST	-	-	-	\$0	\$0
TOTAL INVESTMENT INCOME	100	45	40	(\$60)	(\$5)
MISCELLANEOUS					
MISCELLANEOUS INCOME	-	2,000	-	\$0	(\$2,000)
TOTAL MISCELLANEOUS INCOME	-	2,000	-	\$0	(2,000)
TOTAL INCOME	\$382,940	\$382,419	\$382,930	(\$10)	\$511

EXPENSES

PASTORAL MINISTRIES

PASTOR'S SALARY	28,337	20,046	41,600	\$13,263	\$21,554
PASTOR'S HOUSING ALLOWANCE	33,052	22,232	22,245	(\$10,807)	(13)
PASTOR'S SECA OFFSET	5,071	4,370	5,274	\$203	\$904
PASTOR'S AUTO ALLOWANCE	6,600	4,512	6,600	\$0	\$2,088
PASTOR'S PENSION AND BENEFITS	30,578	21,203	32,437	\$1,859	\$11,235
PASTOR'S CONTINUING ED / ED MATERIALS	1,500	1,547	1,500	\$0	(\$47)
BISHOPS RETREAT	250	-	250	\$0	\$250
INTERIM PASTOR STIPEND	-	9,255	-	\$0	(\$9,255)
PASTORAL STAFF MILEAGE	MOVED TO EVANGELISM*				
VISITING PASTORS	1,200	3,440	1,200	\$0	(\$2,240)
TOTAL PASTORAL	106,588	86,604	111,106	\$4,518	\$24,502

	2017 BUDGET	2017 ACTUAL	2018 BUDGET	CHANGE IN BUDGETS	2017 ACTUAL to 2018 BUDGET
WORSHIP					
MINISTER OF MUSIC	20,567.00	20,544	20,978	\$411	\$434
MINISTER OF MUSIC FICA	1,573	1,572	1,605	\$32	\$33
REFORMATION PLAY	1,000	1,093	-		
FIRST ORGANIST	10,722	7,694	10,936	\$214	\$3,243
BELL CHOIR DIRECTOR	4,443	4,466	5,468	\$1,025	\$1,002
EMP FICA - ORGAN/BELL CHOIR	1,145	1,090	1,255	\$110	\$165
SUBSTITUTE MUSICIANS	600	758	850	\$250	\$92
CHILDRENS CHOIR ACCOMPANIST	930	750	949	\$19	\$199
ADULT CHOIR ACCOMPANIST	1,450	1,537	1,479	\$29	(\$58)
ACCOMPANIST FICA					
CHILDRENS CHOIR DIRECTOR	4,100	3,999	3,900	(\$200)	(\$99)
CHILDRENS CHOIR DIRECTOR FICA	314	159	298	(\$15)	\$139
BELL CHOIR MUSIC	-	-	500	\$500	\$500
ORGAN & PIANO MAINT	600	-	600	\$0	\$600
SOUND SYSTEM MAINTENANCE	500	389	320	(\$180)	(\$69)
ADULT CHOIRS MUSIC	-	-	300	\$300	\$300
CHILDRENS CHOIR MUSIC	-	246	400	\$400	\$154
WORSHIP EQUIPMENT	500	175	500	\$0	\$325
CONTINUING EDUCATION	-	-	1,000	\$1,000	\$1,000
WORSHIP AND VISUAL ARTS LICENSES	1,250	673	1,280	\$30	\$607
ALTAR GUILD/WORSHIP SUPPLIES	1,650	1,792	1,800	\$150	\$9
VISUAL ARTS	50	43	100	\$50	\$57
PASTOR'S SERVICE PROPS	200	108	-	(\$200)	(\$108)
CHRISTMAS PROGRAM	200	14	200	\$0	\$186
TOTAL WORSHIP & MUSIC	51,794	47,101	54,719	\$2,925	\$7,617

	2017 BUDGET	2017 ACTUAL	2018 BUDGET	CHANGE IN BUDGETS	2017 ACTUAL to 2018 BUDGET
YOUTH AND FAMILY					
SUMMER CAMP SCHOLARSHIP	-	(100)	-	\$0	\$100
YOUTH MINISTRY - ENTERTAINMENT	300	608	300	\$0	(\$308)
YOUTH LEADER TRAINING	300	-	300		\$300
YOUTH MINISTRY - SUPPLIES & MATERIALS	200	225	200	\$0	(\$25)
YOUTH TRIPS/TRANSPORTATION	-	186	2,000	\$2,000	\$1,814
YOUTH MINISTRY - FOOD	500	518	500	\$0	(\$18)
GRADUATION CELEBRATION	250	264	250	\$0	(\$14)
YOUTH MINISTRY COORDINATOR	14,976	12,096	15,126	\$150	\$3,030
YOUTH MINISTRY FICA	1,146	925	1,157	\$11	\$232
NURSERY	200	-	200	\$0	\$200
NURSERY ATTENDANT	360	600	3,900	\$3,900	\$3,300
NURSERY ATTENDANT FICA	28	46	298	\$270	\$252
TOTAL YOUTH MINISTRY	18,260	15,368	24,231	\$5,971	\$8,863
EDUCATION					
SUNDAY SCHOOL	1,600	1,277	1,200	(\$400)	(\$77)
CONFIRMATION SCHOOL	1,600	1,227	1,900	\$300	\$673
VACATION BIBLE SCHOOL	1,200	1,245	1,200	\$0	(\$45)
ADULT EDUCATION	400	672	800	\$400	\$128
MIDDLE SCHOOL SUMMER PROGRAM (ONE)	500	83	500	\$0	\$417
PUPPET MINISTRY	250	67	250	\$0	\$183
FAMILY TIME	-	-	-	\$0	\$0
FAMILY MINISTRIES COORDINATOR	16,890	12,385	17,228	\$338	\$4,843
FAMILY MINISTRIES COORDINATOR FICA	1,292	947	1,318	\$26	\$370
LIVING LUTHERAN AND DEVOTIONALS	MOVED TO EVANGELISM*				
CHILDREN'S PROGRAM	-	-	200	\$200	\$200
TOTAL EDUCATION	23,732	17,904	24,596	\$864	\$6,692

	2017 BUDGET	2017 ACTUAL	2018 BUDGET	CHANGE IN BUDGETS	2017 ACTUAL to 2018 BUDGET
EVANGELISM					
OUTREACH MINISTRIES COORDINATOR	8,382	7,246	8,549.64	\$168	\$1,304
OUTREACH MINISTRIES COORDINATOR FICA	641	554	654	\$13	\$100
OUTREACH STAFF MILEAGE*	800	1,015	1,080	\$280	\$65
EVANGELISM	750	629	750	\$0	\$121
STEPHENS MINISTRY	240	111	240	\$0	\$129
LIVING LUTHERAN AND DEVOTIONALS*	600	831	1,070	\$470	\$239
EVANGELISM TOTAL	10,813	10,386	12,344	\$1,531	\$1,958
FELLOWSHIP					
FELLOWSHIP	1,800	1,295	1,800	\$0	\$505
FELLOWSHIP TOTAL	1,800	1,295	1,800	\$0	\$505
MISSION SUPPORT					
STEWARDSHIP	500	67	500	\$0	\$433
ELCA SYNOD SUPPORT	38,250	37,948	38,250	\$0	\$302
LSSM	-	-	-	\$0	\$0
TOTAL MISSION SUPPORT	38,750	38,015	38,750	\$0	\$735
ADMINISTRATION					
DUPLICATION AND PRINTING	2,300	1,693	2,300	\$0	\$607
ADMIN. SECRETARY	10,800	10,578	12,730	\$1,930	\$2,151
EMPLOYER FICA	826	956	974	\$148	\$18
BOOKKEEPER	8,000	8,000	10,000	\$2,000	\$2,000
BOOKKEEPER FICA	612	612	765	\$153	\$153
OFFICE SUPPLIES	1,400	1,333	1,400	\$0	\$67
POSTAGE	1,500	1,194	1,500	\$0	\$306
BANK & ELECTRONIC GIVING FEES	270	646	650	\$380	\$4
OFFERING ENVELOPES	450	461	470	\$20	\$9
COPY MACHINE LEASE	4,656	4,300	4,656	\$0	\$356
ACCOUNTING & PAYROLL SERVICE	5,500	5,457	5,500	\$0	\$43
OFFICE EQUIPMENT	500	-	500	\$0	\$500
TOTAL OFFICE & ADMINISTRATION	36,814	35,229	41,444	\$4,630	\$6,215

	2017 BUDGET	2017 ACTUAL	2018 BUDGET	CHANGE IN BUDGETS	2017 ACTUAL to 2018 BUDGET
TECHNOLOGY					
TECHNOLOGY	-	-	1,000.00	\$1,000	\$1,000
SERVICE FEES	790.00	848.00	850.00	\$60	\$2
TOTAL TECHNOLOGY	790.00	848.00	1,850.00	1,060.00	\$1,002
FACILITIES					
ELECTRIC	7,000	5,970	7,000	\$0	\$1,030
PHONE	3,000	2,892	3,000	\$0	\$108
GAS	6,000	3,792	6,000	\$0	\$2,208
WATER	2,200	1,536	2,200	\$0	\$664
WASTE REMOVAL	1,936	2,336	1,936	\$0	(\$400)
PEST CONTROL	800	643	800	\$0	\$157
MAINTENANCE & REPAIRS	5,000	1,615	5,000	\$0	\$3,385
JANITORIAL SUPPLIES & EQUIPMENT	1,500	1,617	1,500	\$0	(\$117)
INSURANCE	8,600	7,485	7,600	(\$1,000)	\$115
SNOW REMOVAL/LAWN CARE	4,800	5,685	5,090	\$290	(\$595)
CUSDOIAN	3,939	4,333	4,018	\$79	(\$315)
CUSDODIAN FICA	301	331	307	\$6	(\$24)
ASSISTANT CUSTODIAN	11,817	7,407	12,053	\$236	\$4,646
ASSISTANT CUSTODIAN FICA	904	567	922	\$18	\$355
CAPITAL EXPENDITURES	4,800	4,800	4,800	\$0	\$0
TOTAL PROPERTY	62,597	51,009	62,227	(\$371)	\$11,217

	2017 BUDGET	2017 ACTUAL	2018 BUDGET	CHANGE IN BUDGETS	2017 ACTUAL to 2018 BUDGET
COUNCIL AND PLANNING					
COUNCIL	450	-	450	\$0	\$450
MISSION PLANNING	-	-	-	\$0	\$0
FACILITIES PLANNING	-	-	-	\$0	\$0
<i>TOTAL PLANNING</i>	450	-	450	\$0	\$450
DEBT RETIREMENT					
MORTGAGE PAYMENT-PRINCIPAL	31,417	32,001	32,738	\$1,321	\$736
MORTGAGE PAYMENT-ADDITIONAL PRINCIPAL	525	1,000	-		
MORTGAGE PAYMENT -INTEREST	8,723	8,664	7,402	(\$1,321)	(\$1,261)
<i>TOTAL MORTGAGE PAYMENT</i>	40,665	41,665	40,140	(\$525)	(\$1,525)
MISCELLANEOUS EXPENSES					
SYNOD CONVENTION	900	394	900	\$0	\$506
CPR TRAINING	-	-	-	\$0	\$0
PASTORAL SEARCH & TRANSITION	-	-	10,000	\$10,000	\$10,000
OPEN HOUSE / DINNER	-	-	500	\$500	\$500
MISCELLANEOUS	-	20	-	\$0	(\$20)
<i>TOTAL MISCELLANEOUS EXPENSE</i>	900	414	11,400	\$10,500	\$10,986
TOTAL EXPENSES	\$393,953	\$345,838	\$425,056	\$31,103	\$79,218
EXCESS INCOME (LOSS)	(\$11,013)	\$36,581	(\$42,126)	(\$31,113)	(\$78,707)