

**Christ Lutheran Church
Annual Finance Meeting
January 24, 2016**

CHRIST LUTHERAN CHURCH

**COMPILED FINANCIAL STATEMENTS
FOR ONE MONTH AND TWELVE MONTHS
ENDED DECEMBER 31, 2015**

Christ Lutheran Church

**COMPILED FINANCIAL STATEMENTS
FOR THE ONE MONTH AND TWELVE MONTHS
ENDED DECEMBER 31, 2015**

The C.P.A. GROUP, P.C.

Certified Public Accountants

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To the Board of Directors
Christ Lutheran Church
2350 44th Street SW
Wyoming, MI 49509

We have compiled the accompanying financial statements of Christ Lutheran Church (a nonprofit organization). Included are:

- Statement of Financial Position - Modified Cash Basis, as of December 31, 2015
- Statement of Activities - Modified Cash Basis, for the month ended December 31, 2015 and 2014 and November 30, 2015 and 2014
- Statement of Activities - Modified Cash Basis for the twelve months ended December 31, 2015 and 2014
- Supplemental Information - Monthly, Annual and Year to Date Budget Data
- Statement of Activities - Restricted Funds - Modified Cash Basis, for the Year to Date ending December 31, 2015

We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide assurance about whether the financial statements are in accordance with the modified cash basis of accounting.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the modified cash basis of accounting and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements and supplemental information without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements. During our compilation, we became aware of departures from the modified cash basis of accounting for nonprofit entities as described in the following paragraph.

The organization has stated its fixed assets at estimated purchase cost or estimated value. Additionally, the organization has not recognized depreciation of fixed assets. Accounting principles having substantial support under the modified cash basis of accounting would generally require that fixed assets be stated at cost, and that depreciation be recognized over the estimated useful lives of the assets. The

organization has accounted for restricted funds separately from unrestricted funds. However, the statement of activities does not reflect transfers from restricted to unrestricted funds upon satisfaction of restrictions. The effect of these departures on financial position and results of activities has not been determined.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared in accordance with the modified cash basis of accounting. If the omitted disclosures were included in the financial statements they might influence the user's conclusions about the organization's assets, liabilities, fund balances, revenues and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The CPA Group P.C.
January 11, 2016

Christ Lutheran Church

Statement of Financial Position - Modified Cash Basis As of December 31, 2015

	<u>December 31, 2015</u>
ASSETS	
CURRENT ASSETS	
CHECKING ACCOUNT	
Chemical Bank - Checking	\$ 169,097.38
Total Checking Accounts	\$ 169,097.38
SAVINGS ACCOUNTS	
Money Market - Founders	36,551.87
CD INVESTMENTS	
Subtotal Cash	205,649.25
PREPAID EXPENSES	
FIXED ASSETS	
Land and Buildings	1,190,494.68
Contents/Personal Property	<u>300,000.00</u>
Subtotal Fixed Assets	<u>1,490,494.68</u>
OTHER ASSETS	
TOTAL ASSETS	<u>\$ 1,696,143.93</u>
	<u>December 31, 2015</u>
LIABILITIES	
CURRENT LIABILITIES	
Taxes Payable	\$ 664.83
LONG TERM LIABILITIES	
Thrivent Financial	<u>269,556.82</u>
TOTAL LIABILITIES	270,221.65
FUND BALANCE	
General Fund Balance Beginning of Year	1,333,036.09
Restricted Fund Balance	51,634.68
General Fund Current Activity	<u>41,251.51</u>
TOTAL FUND BALANCE	<u>1,425,922.28</u>
TOTAL LIABILITIES & FUND BALANCE	<u>\$ 1,696,143.93</u>

(See Accountants' Compilation Report)

Christ Lutheran Church
Statements of Activities - Modified Cash Basis
December 31, 2015

	<u>1 Month Ended</u> <u>Nov. 30, 2015</u>	<u>1 Month</u> <u>Dec. 31, 2015</u>	<u>Monthly</u> <u>Budget</u>	<u>YTD Ended</u> <u>Dec. 31, 2015</u>	<u>YTD</u> <u>Budget</u>	<u>YTD</u> <u>Budget %</u>	<u>C/Y Annual</u> <u>Budget</u>	<u>YTD</u> <u>Remaining</u>	<u>1 Month</u> <u>Dec. 31, 2014</u>	<u>YTD Ended</u> <u>Dec. 31, 2014</u>
INCOME										
CONTRIBUTIONS										
Envelope Offerings	\$ 34,679.50	\$ 39,958.75	\$ 32,500.00	\$ 387,290.74	\$ 390,000.00	99.31%	\$ 390,000.00	\$ 2,709.26	\$ 35,385.51	\$ 377,252.79
Loose Offerings	595.01	965.83	416.63	6,055.06	5,000.00	121.10%	5,000.00	(1,055.06)	1,275.89	7,398.96
VBS Income	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>1,530.84</u>	<u>0.00</u>	<u>0.00%</u>	<u>0.00</u>	<u>(1,530.84)</u>	<u>0.00</u>	<u>1,492.00</u>
Subtotal Contributions	35,274.51	40,924.58	32,916.63	394,876.64	395,000.00	99.97%	(395,000.00)	(789,876.64)	36,661.40	386,143.75
RENTAL INCOME										
City of Wyoming	50.00	0.00	8.30	100.00	100.00	100.00%	100.00	0.00	0.00	100.00
Building Use Fees	<u>20.00</u>	<u>0.00</u>	<u>140.00</u>	<u>1,090.00</u>	<u>1,680.00</u>	<u>64.88%</u>	<u>1,680.00</u>	<u>590.00</u>	<u>0.00</u>	<u>1,620.00</u>
Subtotal Rental Income	70.00	0.00	148.30	1,190.00	1,780.00	66.85%	(1,780.00)	(2,970.00)	0.00	1,720.00
INVESTMENT INCOME										
Checking Interest	2.76	2.89	8.30	43.92	100.00	43.92%	100.00	56.08	8.14	94.49
MMA Interest	1.20	1.24	16.65	38.04	200.00	19.02%	200.00	161.96	9.30	152.11
CD's Interest	<u>0.00</u>	<u>0.00</u>	<u>25.00</u>	<u>0.00</u>	<u>300.00</u>	<u>0.00%</u>	<u>300.00</u>	<u>300.00</u>	<u>0.00</u>	<u>0.00</u>
Subtotal Investment Income	3.96	4.13	49.95	81.96	600.00	13.66%	(600.00)	(681.96)	17.44	246.60
MISCELLANEOUS INCOME										
Miscellaneous Income	<u>200.00</u>	<u>(200.00)</u>	<u>0.00</u>	<u>762.00</u>	<u>0.00</u>	<u>0.00%</u>	<u>0.00</u>	<u>(762.00)</u>	<u>4,500.00</u>	<u>4,500.00</u>
Subtotal Misc. Income	200.00	(200.00)	0.00	762.00	0.00	0.00%	0.00	(762.00)	4,500.00	4,500.00
TOTAL INCOME	35,548.47	40,728.71	33,114.88	396,910.60	397,380.00	99.88%	397,380.00	469.40	41,178.84	392,610.35

** Indicates accounts no longer in use
(See Accountants' Compilation Report)

Christ Lutheran Church
Statements of Activities - Modified Cash Basis
December 31, 2015

	<u>1 Month Ended</u> <u>Nov. 30, 2015</u>	<u>1 Month</u> <u>Dec. 31, 2015</u>	<u>Monthly</u> <u>Budget</u>	<u>YTD Ended</u> <u>Dec. 31, 2015</u>	<u>YTD</u> <u>Budget</u>	<u>YTD</u> <u>Budget %</u>	<u>C/Y Annual</u> <u>Budget</u>	<u>YTD</u> <u>Remaining</u>	<u>1 Month</u> <u>Dec. 31, 2014</u>	<u>YTD Ended</u> <u>Dec. 31, 2014</u>
EXPENSES										
GENERAL EXPENSES										
PASTORAL MINISTRIES										
Pastor Salary	2,790.10	4,185.15	3,022.62	36,224.66	36,271.00	99.87%	36,271.00	46.34	4,115.19	35,613.82
Pastor Housing Allowance	1,793.68	2,690.52	1,943.12	23,287.86	23,317.00	99.88%	23,317.00	29.14	2,645.55	22,895.16
Pastor SECA Offset	365.90	548.85	396.38	4,750.58	4,757.00	99.87%	4,757.00	6.42	539.67	4,637.72
Pastor Auto Allowance	103.96	50.85	550.00	913.61	6,600.00	13.84%	6,600.00	5,686.39	640.15	5,803.39
Pastor Pension and Benefits	2,323.07	1,985.86	2,193.37	26,239.94	26,320.00	99.70%	26,320.00	80.06	1,786.14	24,903.55
Pastor Continuing Ed.	68.56	72.98	177.12	581.97	2,125.00	27.39%	2,125.00	1,543.03	7.00	1,393.26
Pastor Books/Periodicals**	0.00	0.00	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	142.67
Bishops Retreat	0.00	0.00	20.80	160.48	250.00	64.19%	250.00	89.52	0.00	0.00
Intern Pastor Stipend	500.00	500.00	500.00	6,000.00	6,000.00	100.00%	6,000.00	0.00	0.00	0.00
Pastoral Staff Mileage	0.00	115.82	30.00	690.41	360.00	191.78%	360.00	(330.41)	0.00	0.00
Visiting Pastors	<u>0.00</u>	<u>0.00</u>	<u>100.00</u>	<u>0.00</u>	<u>1,200.00</u>	<u>0.00%</u>	<u>1,200.00</u>	<u>1,200.00</u>	<u>0.00</u>	<u>1,168.94</u>
Subtotal Pastoral Ministries	7,945.27	10,150.03	8,933.41	98,849.51	107,200.00	92.21%	107,200.00	8,350.49	9,733.70	96,558.51

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Christ Lutheran Church
Statements of Activities - Modified Cash Basis
December 31, 2015

	<u>1 Month Ended</u> <u>Nov. 30, 2015</u>	<u>1 Month</u> <u>Dec. 31, 2015</u>	<u>Monthly</u> <u>Budget</u>	<u>YTD Ended</u> <u>Dec. 31, 2015</u>	<u>YTD</u> <u>Budget</u>	<u>YTD</u> <u>Budget %</u>	<u>C/Y Annual</u> <u>Budget</u>	<u>YTD</u> <u>Remaining</u>	<u>1 Month</u> <u>Dec. 31, 2014</u>	<u>YTD Ended</u> <u>Dec. 31, 2014</u>
WORSHIP, MUSIC & ARTS										
Minister of Music	1,535.68	2,303.52	1,632.37	19,938.16	19,588.00	101.79%	19,588.00	(350.16)	2,265.00	19,601.50
Minister of Music FICA	117.48	176.22	124.87	1,525.27	1,498.00	101.82%	1,498.00	(27.27)	173.27	1,499.51
First Organist	533.72	800.58	869.12	7,730.02	10,429.00	74.12%	10,429.00	2,698.98	1,312.00	8,124.60
Bell Choir Director	510.24	510.24	359.37	4,203.12	4,312.00	97.47%	4,312.00	108.88	689.92	4,571.54
Emp FICA - Organ/Bell Choir/Choir	104.90	156.84	94.00	1,099.31	1,128.00	97.46%	1,128.00	28.69	168.75	1,084.91
Substitute Musicians	0.00	390.00	75.00	1,089.00	900.00	121.00%	900.00	(189.00)	0.00	815.00
Children Choir Accompanist	60.00	90.00	77.50	450.00	930.00	48.39%	930.00	480.00	0.00	0.00
Adult Choir Accompanist	267.44	259.30	125.12	1,596.94	1,501.00	106.39%	1,501.00	(95.94)	204.00	1,578.00
Childrens Choir Director	411.90	686.50	341.63	4,109.80	4,100.00	100.24%	4,100.00	(9.80)	675.00	4,725.00
Childrens Choir Director FICA	31.52	52.51	26.13	314.40	314.00	100.13%	314.00	(0.40)	51.63	361.46
Bell Choir Music	21.40	0.00	41.63	508.29	500.00	101.66%	500.00	(8.29)	0.00	628.45
Organ and Piano Maintenance	0.00	0.00	62.50	105.00	750.00	14.00%	750.00	645.00	0.00	210.00
Sound System Maintenance	0.00	0.00	41.63	77.23	500.00	15.45%	500.00	422.77	0.00	623.70
Adult Choirs Music	0.00	0.00	25.00	218.95	300.00	72.98%	300.00	81.05	33.30	183.25
Childrens Choir Music	0.00	46.46	83.37	244.00	1,000.00	24.40%	1,000.00	756.00	268.31	1,032.78
Worship Equipment	0.00	0.00	83.37	0.00	1,000.00	0.00%	1,000.00	1,000.00	0.00	0.00
Continuing Education	0.00	0.00	83.37	314.00	1,000.00	31.40%	1,000.00	686.00	0.00	60.00
Worship & Visual Arts Licenses	0.00	519.00	83.37	1,181.70	1,000.00	118.17%	1,000.00	(181.70)	519.00	1,367.50
Altar Guild / Worship Supplies	0.00	293.78	154.13	2,239.09	1,850.00	121.03%	1,850.00	(389.09)	318.09	1,404.93
Visual Arts	25.31	109.32	8.37	134.63	100.00	134.63%	100.00	(34.63)	37.48	124.52
Pastoral Worship Props	0.00	92.41	50.00	614.43	600.00	102.40%	600.00	(14.43)	0.00	0.00
Christmas Program	0.00	91.45	16.63	141.40	200.00	70.70%	200.00	58.60	0.00	0.00
Subtotal Worship & Music	3,619.59	6,578.13	4,458.48	47,834.74	53,500.00	89.41%	53,500.00	5,665.26	6,715.75	47,996.65

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(See Accountants' Compilation Report)

Christ Lutheran Church
Statements of Activities - Modified Cash Basis
December 31, 2015

	<u>1 Month Ended</u> <u>Nov. 30, 2015</u>	<u>1 Month</u> <u>Dec. 31, 2015</u>	<u>Monthly</u> <u>Budget</u>	<u>YTD Ended</u> <u>Dec. 31, 2015</u>	<u>YTD</u> <u>Budget</u>	<u>YTD</u> <u>Budget %</u>	<u>C/Y Annual</u> <u>Budget</u>	<u>YTD</u> <u>Remaining</u>	<u>1 Month</u> <u>Dec. 31, 2014</u>	<u>YTD Ended</u> <u>Dec. 31, 2014</u>
YOUTH AND FAMILY MINISTRY										
Summer Camps Scholarship	0.00	0.00	62.50	725.00	750.00	96.67%	750.00	25.00	0.00	675.00
Graduation Celebration	0.00	0.00	25.00	310.99	300.00	103.66%	300.00	(10.99)	0.00	226.37
Youth Ministry - Entertainment	0.00	0.00	83.37	233.82	1,000.00	23.38%	1,000.00	766.18	0.00	886.94
Youth Leader - Training	0.00	0.00	25.00	0.00	300.00	0.00%	300.00	300.00	0.00	0.00
Youth Ministry - Supplies	0.00	0.00	16.63	246.25	200.00	123.13%	200.00	(46.25)	0.00	153.00
Youth Trips/Transportation	0.00	0.00	62.50	0.00	750.00	0.00%	750.00	750.00	0.00	577.63
Youth Ministry - Food	0.00	0.00	58.37	513.31	700.00	73.33%	700.00	186.69	41.31	587.42
Youth Coordinator	768.00	1,203.92	678.00	6,555.69	8,136.00	80.58%	8,136.00	1,580.31	923.10	8,000.20
Youth Ministry - FICA	58.76	88.12	51.87	497.53	622.00	79.99%	622.00	124.47	70.61	659.09
Nursery	5.19	0.00	16.63	(6.29)	200.00	(3.15)%	200.00	206.29	0.00	0.00
Nursery Attendant	300.00	450.00	333.37	3,300.00	4,000.00	82.50%	4,000.00	700.00	0.00	0.00
Nursery Attendant - FICA	<u>22.95</u>	<u>34.42</u>	<u>25.50</u>	<u>252.45</u>	<u>306.00</u>	<u>82.50%</u>	<u>306.00</u>	<u>53.55</u>	<u>0.00</u>	<u>0.00</u>
Subtotal Youth Ministry	1,154.90	1,776.46	1,438.74	12,628.75	17,264.00	73.15%	17,264.00	4,635.25	1,035.02	11,765.65
EDUCATION										
Sunday School	41.98	0.00	166.63	2,033.63	2,000.00	101.68%	2,000.00	(33.63)	98.28	1,603.23
Confirmation School	0.00	0.00	125.00	743.86	1,500.00	49.59%	1,500.00	756.14	200.00	1,553.36
Vacation Bible School	0.00	137.59	100.00	1,350.48	1,200.00	112.54%	1,200.00	(150.48)	0.00	2,152.56
Adult Education	49.80	0.00	41.63	162.30	500.00	32.46%	500.00	337.70	0.00	784.19
Middle School Summer Program	0.00	0.00	41.63	165.97	500.00	33.19%	500.00	334.03	0.00	180.00
Puppet Ministry	0.00	0.00	33.37	236.63	400.00	59.16%	400.00	163.37	0.00	49.58
Family Time	183.53	0.00	16.63	183.53	200.00	91.77%	200.00	16.47	125.00	166.28
Family Ministries Coordinator	1,920.00	2,880.00	1,388.38	20,334.64	16,661.00	122.05%	16,661.00	(3,673.64)	2,884.56	24,230.32
Family Ministries Coordinator FICA	146.88	220.32	106.25	1,555.60	1,275.00	122.01%	1,275.00	(280.60)	220.67	1,853.62
The Lutheran and Devotionals	<u>61.50</u>	<u>0.00</u>	<u>25.00</u>	<u>846.11</u>	<u>300.00</u>	<u>282.04%</u>	<u>300.00</u>	<u>(546.11)</u>	<u>0.00</u>	<u>577.18</u>
Subtotal Education	2,403.69	3,237.91	2,044.52	27,612.75	24,536.00	112.54%	24,536.00	(3,076.75)	3,528.51	33,150.32

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(See Accountants' Compilation Report)

Christ Lutheran Church
Statements of Activities - Modified Cash Basis
December 31, 2015

	<u>1 Month Ended</u> <u>Nov. 30, 2015</u>	<u>1 Month</u> <u>Dec. 31, 2015</u>	<u>Monthly</u> <u>Budget</u>	<u>YTD Ended</u> <u>Dec. 31, 2015</u>	<u>YTD</u> <u>Budget</u>	<u>YTD</u> <u>Budget %</u>	<u>C/Y Annual</u> <u>Budget</u>	<u>YTD</u> <u>Remaining</u>	<u>1 Month</u> <u>Dec. 31, 2014</u>	<u>YTD Ended</u> <u>Dec. 31, 2014</u>
EVANGELISM										
Outreach Ministries Coordinator	625.84	312.92	678.00	7,186.72	8,136.00	88.33%	8,136.00	949.28	769.25	7,403.27
Outreach Ministries Coordinator FI	47.88	23.94	51.87	549.79	622.00	88.39%	622.00	72.21	58.85	519.27
Evangelism	276.77	33.60	83.37	703.31	1,000.00	70.33%	1,000.00	296.69	0.00	132.11
Stephen's Ministry	<u>100.45</u>	<u>0.00</u>	<u>20.00</u>	<u>100.45</u>	<u>240.00</u>	<u>41.85%</u>	<u>240.00</u>	<u>139.55</u>	<u>0.00</u>	<u>153.59</u>
Subtotal Evangelism	1,050.94	370.46	833.24	8,540.27	9,998.00	85.42%	9,998.00	1,457.73	828.10	8,208.24
FELLOWSHIP										
Fellowship	<u>118.77</u>	<u>222.66</u>	<u>158.37</u>	<u>1,617.78</u>	<u>1,900.00</u>	<u>85.15%</u>	<u>1,900.00</u>	<u>282.22</u>	<u>318.96</u>	<u>1,641.71</u>
Subtotal Fellowship	118.77	222.66	158.37	1,617.78	1,900.00	85.15%	1,900.00	282.22	318.96	1,641.71
MISSION SUPPORT										
Stewardship	35.11	0.00	75.00	586.89	900.00	65.21%	900.00	313.11	0.00	498.00
ELCA Synod Support	3,000.00	4,450.00	3,250.00	39,336.00	39,000.00	100.86%	39,000.00	(336.00)	2,765.00	37,725.00
LSSM	<u>300.00</u>	<u>445.00</u>	<u>325.00</u>	<u>3,934.00</u>	<u>3,900.00</u>	<u>100.87%</u>	<u>3,900.00</u>	<u>(34.00)</u>	<u>277.00</u>	<u>3,774.00</u>
Subtotal Mission Support	3,335.11	4,895.00	3,650.00	43,856.89	43,800.00	100.13%	43,800.00	(56.89)	3,042.00	41,997.00
OFFICE & ADMINISTRATION										
Duplication and Printing	626.37	0.00	191.63	3,120.32	2,300.00	135.67%	2,300.00	(820.32)	498.69	2,276.64
Administrative Secretary	757.67	1,052.60	881.38	9,278.75	10,577.00	87.73%	10,577.00	1,298.25	1,854.00	27,142.19
Administrative Secretary Benefits	0.00	0.00	0.00	0.00	0.00	0.00%	0.00	0.00	200.00	1,847.48
Administrative Secretary FICA	57.96	80.52	67.38	709.82	809.00	87.74%	809.00	99.18	84.92	1,645.19
Bookkeeper	769.24	1,153.86	833.37	10,000.12	10,000.00	100.00%	10,000.00	(0.12)	0.00	0.00
Bookkeeper FICA	58.84	88.27	63.75	765.01	765.00	100.00%	765.00	(0.01)	0.00	0.00
Office Supplies	37.28	(31.29)	116.63	765.86	1,400.00	54.70%	1,400.00	634.14	44.75	1,947.69
Postage	0.00	0.00	125.00	1,265.25	1,500.00	84.35%	1,500.00	234.75	347.00	1,940.21
Bank Charges	56.20	17.05	22.50	298.68	270.00	110.62%	270.00	(28.68)	16.20	246.20
Offering Envelopes	0.00	0.00	62.50	0.00	750.00	0.00%	750.00	750.00	0.00	522.23
Copy Machine Maintenance	254.73	0.00	291.63	4,129.15	3,500.00	117.98%	3,500.00	(629.15)	817.13	4,672.71
Accounting and Payroll Service	102.00	405.00	458.37	5,201.07	5,500.00	94.56%	5,500.00	298.93	390.00	4,854.33
Office Equipment	<u>0.00</u>	<u>0.00</u>	<u>41.63</u>	<u>170.50</u>	<u>500.00</u>	<u>34.10%</u>	<u>500.00</u>	<u>329.50</u>	<u>0.00</u>	<u>114.15</u>
Subtotal Office & Administration	2,720.29	2,766.01	3,155.77	35,704.53	37,871.00	94.28%	37,871.00	2,166.47	4,252.69	47,209.02

** Indicates accounts no longer in use
(See Accountants' Compilation Report)

Christ Lutheran Church
Statements of Activities - Modified Cash Basis
December 31, 2015

	<u>1 Month Ended</u> <u>Nov. 30, 2015</u>	<u>1 Month</u> <u>Dec. 31, 2015</u>	<u>Monthly</u> <u>Budget</u>	<u>YTD Ended</u> <u>Dec. 31, 2015</u>	<u>YTD</u> <u>Budget</u>	<u>YTD</u> <u>Budget %</u>	<u>C/Y Annual</u> <u>Budget</u>	<u>YTD</u> <u>Remaining</u>	<u>1 Month</u> <u>Dec. 31, 2014</u>	<u>YTD Ended</u> <u>Dec. 31, 2014</u>
TECHNOLOGY										
Technology	0.00	0.00	83.37	589.67	1,000.00	58.97%	1,000.00	410.33	(301.38)	5,576.50
Service Fees	<u>160.00</u>	<u>40.00</u>	<u>20.87</u>	<u>904.00</u>	<u>250.00</u>	<u>361.60%</u>	<u>250.00</u>	<u>(654.00)</u>	<u>0.00</u>	<u>0.00</u>
Subtotal Technology	160.00	40.00	104.24	1,493.67	1,250.00	119.49%	1,250.00	(243.67)	(301.38)	5,576.50
PROPERTY										
Electric - Consumers	462.11	0.00	833.37	6,373.06	10,000.00	63.73%	10,000.00	3,626.94	1,169.85	8,803.34
Phone - AT&T, TDS & Iserv	244.67	244.67	250.00	2,938.01	3,000.00	97.93%	3,000.00	61.99	189.38	2,245.35
Gas - DTE	459.00	459.00	625.00	5,999.95	7,500.00	80.00%	7,500.00	1,500.05	723.00	8,127.00
City of Wyoming - Water	0.00	0.00	208.37	1,284.94	2,500.00	51.40%	2,500.00	1,215.06	0.00	2,332.62
Waste Removal	135.31	134.61	139.13	1,934.12	1,670.00	115.82%	1,670.00	(264.12)	178.78	1,936.14
Pest Control	53.00	53.00	91.63	583.00	1,100.00	53.00%	1,100.00	517.00	106.00	1,159.00
Maintenance	432.45	0.00	625.00	4,671.17	7,500.00	62.28%	7,500.00	2,828.83	252.19	6,045.06
Janitorial Supplies & Equipment	129.02	12.90	83.37	1,161.34	1,000.00	116.13%	1,000.00	(161.34)	0.00	0.00
Insurance	0.00	0.00	716.63	7,572.00	8,600.00	88.05%	8,600.00	1,028.00	0.00	8,406.00
Snow Removal and Lawn Care	400.00	540.00	400.00	4,940.00	4,800.00	102.92%	4,800.00	(140.00)	400.00	5,250.00
Custodian	205.95	257.43	313.00	3,542.12	3,756.00	94.31%	3,756.00	213.88	513.69	4,178.26
Custodian FICA	15.76	19.69	26.13	270.97	314.00	86.30%	314.00	43.03	39.29	319.63
Custodian Assistant	654.60	1,059.13	908.00	8,306.63	10,896.00	76.24%	10,896.00	2,589.37	1,157.60	9,523.76
Custodian Assistant FICA	50.08	81.02	69.50	635.46	834.00	76.19%	834.00	198.54	88.55	728.56
Capital Expenditures	<u>1,000.00</u>	<u>1,000.00</u>	<u>1,000.00</u>	<u>11,780.74</u>	<u>12,000.00</u>	<u>98.17%</u>	<u>12,000.00</u>	<u>219.26</u>	<u>15,621.21</u>	<u>54,477.52</u>
Subtotal Property	4,241.95	3,861.45	6,289.13	61,993.51	75,470.00	82.14%	75,470.00	13,476.49	20,439.54	113,532.24
PLANNING										
Council Expenses	<u>0.00</u>	<u>165.90</u>	<u>120.80</u>	<u>369.10</u>	<u>1,450.00</u>	<u>25.46%</u>	<u>1,450.00</u>	<u>1,080.90</u>	<u>0.00</u>	<u>78.42</u>
Subtotal Planning	0.00	165.90	120.80	369.10	1,450.00	25.46%	1,450.00	1,080.90	0.00	78.42
DEBT RETIREMENT										
Mortgage Payment	4,508.00	4,508.00	4,439.53	54,096.00	53,274.45	101.54%	53,274.45	(821.55)	11,176.68	(306,212.01)
Less Principal Reduction	<u>3,556.90</u>	<u>3,569.00</u>	<u>3,497.64</u>	<u>42,005.08</u>	<u>41,189.86</u>	<u>101.98%</u>	<u>41,189.86</u>	<u>(815.22)</u>	<u>10,070.80</u>	<u>(311,561.90)</u>
Net Interest Payment	951.10	939.00	941.89	12,090.92	12,084.59	100.05%	12,084.59	(6.33)	1,105.88	5,349.89

** Indicates accounts no longer in use
(See Accountants' Compilation Report)

Christ Lutheran Church
Statements of Activities - Modified Cash Basis
December 31, 2015

	<u>1 Month Ended Nov. 30, 2015</u>	<u>1 Month Dec. 31, 2015</u>	<u>Monthly Budget</u>	<u>YTD Ended Dec. 31, 2015</u>	<u>YTD Budget</u>	<u>YTD Budget %</u>	<u>C/Y Annual Budget</u>	<u>YTD Remaining</u>	<u>1 Month Dec. 31, 2014</u>	<u>YTD Ended Dec. 31, 2014</u>
MISCELLANEOUS EXPENSES										
Synod Convention	0.00	0.00	75.00	1,057.56	900.00	117.51%	900.00	(157.56)	0.00	678.80
CPR Training	0.00	0.00	50.00	0.00	600.00	0.00%	600.00	600.00	0.00	0.00
Pastoral Search & Transition	0.00	0.00	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	6,425.06
Miscellaneous Expense	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>2,009.11</u>	<u>0.00</u>	<u>0.00%</u>	<u>0.00</u>	<u>(2,009.11)</u>	<u>0.00</u>	<u>0.00</u>
Subtotal Miscellaneous Expenses	<u>0.00</u>	<u>0.00</u>	<u>125.00</u>	<u>3,066.67</u>	<u>1,500.00</u>	<u>204.44%</u>	<u>1,500.00</u>	<u>(1,566.67)</u>	<u>0.00</u>	<u>7,103.86</u>
TOTAL EXPENSES	<u>27,701.61</u>	<u>35,003.01</u>	<u>32,253.59</u>	<u>355,659.09</u>	<u>387,823.59</u>	<u>91.71%</u>	<u>387,823.59</u>	<u>32,164.50</u>	<u>50,698.77</u>	<u>420,168.01</u>
REVENUE OVER EXPENSES	<u>\$ 7,846.86</u>	<u>\$ 5,725.70</u>	<u>\$ 861.29</u>	<u>\$ 41,251.51</u>	<u>\$ 9,556.41</u>	<u>431.66%</u>	<u>9,556.41</u>	<u>(31,695.10)</u>	<u>\$ (9,519.93)</u>	<u>\$ (27,557.66)</u>

** Indicates accounts no longer in use
(See Accountants' Compilation Report)

Christ Lutheran Church

Statement of Activities - Restricted Funds - Modified Cash Basis Year-To-Date 2015

<u>Fund Name</u>	<u>Beginning Balance</u>	<u>Income</u>	<u>Expenses</u>	<u>Year-to-Date Balance</u>
Pastor's Discretionary	\$ 3,440.85	\$ 475.00	\$ 2,903.69	\$ 1,012.16
Food Baskets Fund	5,811.03	997.12	788.96	6,019.19
Personal Care Pantry Fund	344.23	7,815.74	3,234.85	4,925.12
Music Fund	8,356.31	1,584.00	7,789.18	2,151.13
Memorial Fund	2,698.44	1,976.00	90.00	4,584.44
Nursery Fund	281.73	0.00	0.00	281.73
Sunday School Offerings Fund	211.39	911.81	697.25	425.95
Youth Fund Raising Acct	11,389.75	10,331.65	8,994.59	12,726.81
Altar Guild Fund	491.16	0.00	349.50	141.66
Youth Trip Participant Deposits	3,429.40	1,375.00	4,804.40	0.00
Flowers Fund	186.85	1,913.00	2,097.70	2.15
Leadership Development Fund	764.68	0.00	0.00	764.68
Temporary Reimbursement Fun	975.03	21,730.88	21,203.81	1,502.10
SCLC General Fund	2,228.27	14,349.69	11,327.20	5,250.76
Sudanese Discretionary Fund	1,073.22	1,170.00	0.00	2,243.22
World Hunger Fund	0.00	2,056.00	2,056.00	0.00
Property Improvement Fund	<u>10,308.08</u>	<u>13,781.36</u>	<u>14,485.86</u>	<u>\$ 9,603.58</u>
Total Restricted Funds	51,990.42	80,467.25	80,822.99	51,634.68

(See Accountants' Compilation Report)

Notes to the Financial Statements

- Miscellaneous expense consisted of \$187 fee for the recycling of electronic equipment and \$1,865 for the Intern Pastor's tuition and continuing education.
- Miscellaneous income received \$400 toward the Intern Pastor's expense.
- A new boiler was installed for \$8,800 and charged to Property Improvements.

Congregational Financial Audit

January 9, 2016

Audit Committee: Gerry Guttormson, Carlon Snyder, Toni Steele and
Pete VanGessel

Attending: Jennifer Buddemeier, Treasurer and Jim Barritt, Bookkeeper

The auditors have performed the procedures and testing called for in the audit program adopted by the congregation. In so doing, we have reviewed the procedures governing the financial reporting and operations process. The books and records of the congregation appear to be materially accurate in all respects. The balances presented are correct, procedures proper, and records properly kept.

Gerry Guttormson

Audit Supervisor

Finance Committee

The Finance Committee strives to offer guidance to the church council on maintaining sound financial practices in order to fulfill the missions of the congregation.

I would like to thank Forrest Bowling, Jennifer Buddemeier, Rob Conat, Brian Crane, Gerry Guttormson, Carlon Snyder, and Pete VanGessel for their time, effort and insights serving on the committee. I would also like to thank the counting team for accurately counting and depositing our offerings. To those above who served on the audit committee this year, thanks again. Finally, a special thank you to Jennifer Buddemeier for her service as our congregational Treasurer this year.

Jim Barritt

Finance Chairman

**Christ Lutheran Church
2016 Budget**

	2014 ACTUAL	2015 Budget	2015 Actual	2016 Budget	Change FR 2015 BUDGET
INCOME					
CONTRIBUTIONS					
ENVELOPE OFFERINGS	\$377,253	\$390,000	\$387,291	\$390,000	\$0
LOOSE OFFERINGS	7,399	5,000	6,055	5,000	\$0
VBS INCOME	1,492	-	1,531	-	\$0
TOTAL CONTRIBUTIONS	386,144	395,000	394,877	395,000	\$0
RENTAL INCOME					
CITY OF WYOMING	100	100	100	150	\$50
BUILDING USE FEES	1,620	1,680	1,090	240	(\$1,440)
TOTAL RENTAL INCOME	1,720	1,780	1,190	390	(\$1,390)
INVESTMENT INCOME					
CHECKING INTEREST	94	100	44	50	(\$50)
MMA INTEREST	152	200	38	50	(\$150)
CD's INTEREST	-	300	-	-	(\$300)
TOTAL INVESTMENT INCOME	247	600	82	100	(\$500)
					\$0
MISCELLANEOUS					
MISCELLANEOUS INCOME	4,500		762		\$0
TOTAL MISCELLANEOUS INCOME	\$4,500.00				\$0
					\$0
TOTAL INCOME	\$392,610	\$397,380	\$396,911	\$395,490	(\$1,890)

EXPENSES

PASTORAL MINISTRIES

PASTOR'S SALARY	35,614	36,271	36,225	34,815	(\$1,456)
PASTOR'S HOUSING ALLOWANCE	22,895	23,317	23,288	25,667	\$2,350
PASTOR'S SECA OFFSET	4,638	4,757	4,751	4,996	\$239
PASTOR'S AUTO ALLOWANCE	5,803	6,600	914	6,600	(\$0)
PASTOR'S PENSION AND BENEFITS	24,904	26,320	26,240	28,827	\$2,507
PASTOR'S CONTINUING ED / ED MATERIAL	1,393	2,125	582	2,125	\$0
PASTOR'S BOOKS/PERIODICALS	143	-	-	-	\$0
BISHOPS RETREAT	-	250	160	250	\$0
INTERN PASTOR STIPEND- Or Other	-	6,000	6,000	6,000	
PASTORAL STAFF MILEAGE	-	360	690	360	
VISITING PASTORS	1,168	1,200	-	1,200	\$0
TOTAL PASTORAL	96,558	107,200	98,850	110,840	\$3,640

**Christ Lutheran Church
2016 Budget**

	2014 ACTUAL	2015 Budget	2015 Actual	2016 Budget	Change FR 2015 BUDGET
WORSHIP & MUSIC					\$0
MINISTER OF MUSIC	19,602	19,935	19,938	20,234	\$299
MINISTER OF MUSIC FICA	1,500	1,525	1,525	1,548	\$23
FIRST ORGANIST	8,125	10,429	7,730	10,585	\$156
BELL CHOIR DIRECTOR	4,572	4,312	4,203	4,377	\$65
EMP FICA - ORGAN/BELL CHOIR	1,085	1,128	1,099	1,145	\$17
SUBSTITUTE MUSICIANS	815	900	1,089	900	\$0
CHILDRENS CHOIR ACCOMPANIST	-	930	450	944	\$14
ADULT CHOIR ACCOMPANIST	1,578	1,501	1,597	1,524	\$23
CHILDRENS CHOIR DIRECTOR	4,725	4,100	4,110	4,100	\$0
CHILDRENS CHOIR DIRECTOR FICA	361	314	314	314	\$0
BELL CHOIR MUSIC	628	500	508	500	\$0
ORGAN & PIANO MAINT	210	750	105	750	\$0
SOUND SYSTEM MAINTENANCE	624	500	77	500	\$0
ADULT CHOIRS MUSIC	183	300	219	300	\$0
CHILDRENS CHOIR MUSIC	1,033	1,000	244	1,000	\$0
WORSHIP EQUIPMENT	-	1,000	-	1,000	\$0
CONTINUING EDUCATION	60	1,000	314	1,000	\$0
WORSHIP AND VISUAL ARTS LICENSES	1,368	1,000	1,182	1,000	\$0
ALTAR GUILD/WORSHIP SUPPLIES	1,405	1,850	2,239	1,850	\$0
VISUAL ARTS	125	100	135	400	\$300
PASTOR'S SERVICE PROPS	-	600	614	600	\$0
CHRISTMAS PROGRAM		200	141	200	\$0
TOTAL WORSHIP & MUSIC	47,997	53,873	47,835	53,969	\$96
YOUTH AND FAMILY					\$0
SUMMER CAMP SCHOLARSHIP	675	750	725	700	(\$50)
GRADUATION CELEBRATION	226	300	311	250	(\$50)
YOUTH MINISTRY - ENTERTAINMENT	887	1,000	234	1,000	\$0
YOUTH LEADER TRAINING		300	-	300	
YOUTH MINISTRY - SUPPLIES & MATERIAL	153	200	246	200	\$0
YOUTH TRIPS/TRANSPORTATION	578	750	-	1,500	\$750
YOUTH MINISTRY - FOOD	587	700	513	500	(\$200)
YOUTH MINISTRY COORDINATOR	8,000	8,136	6,556	8,736	\$600
YOUTH MINISTRY FICA	659	622	497	668	\$46
NURSERY	-	200	(6)	200	\$0
NURSERY ATTENDANT		4,000	3,300	4,000	
NURSERY ATTENDANT FICA	-	306	252	306	
TOTAL YOUTH MINISTRY	11,765	17,264	12,628	18,360	\$1,096

**Christ Lutheran Church
2016 Budget**

	2014 ACTUAL	2015 Budget	2015 Actual	2016 Budget	Change FR 2015 BUDGET
EDUCATION					
SUNDAY SCHOOL	1,603	2,000	2,034	2,000	\$0
CONFIRMATION SCHOOL	1,553	1,500	744	2,000	\$500
VACATION BIBLE SCHOOL	2,153	1,200	1,350	1,200	\$0
ADULT EDUCATION	784	500	162	500	\$0
MIDDLE SCHOOL SUMMER PROGRAM	180	500	166	500	\$0
PUPPET MINISTRY	50	400	237	400	\$0
FAMILY TIME	166	200	184	200	\$0
FAMILY MINISTRIES COORDINATOR	24,230	16,661	20,335	25,000	\$8,339
FAMILY MINISTRIES COORDINATOR FICA	1,854	1,275	1,556	1,913	\$638
THE LUTHERAN AND DEVOTIONALS	577	300	846	600	\$300
TOTAL EDUCATION	33,151	24,536	27,612	34,313	\$9,777
EVANGELISM					
OUTREACH MINISTRIES COORDINATOR	7,403	8,136	7,187	8,258	\$122
OUTREACH MINISTRIES COORDINATOR F	519	622	550	632	\$9
EVANGELISM	132	1,000	703	1,000	\$0
STEPHENS MINISTRY	154	240	100	240	\$0
EVANGELISM TOTAL	8,209	9,998	8,540	10,130	\$131
FELLOWSHIP					
FELLOWSHIP	1,642	1,900	1,618	1,900	\$0
FELLOWSHIP TOTAL	1,642	1,900	1,618	1,900	\$0
MISSION SUPPORT					
STEWARDSHIP	498	900	587	900	\$0
ELCA SYNOD SUPPORT	37,725	39,000	39,336	39,000	\$0
LSSM	3,774	3,900	3,934	3,900	\$0
TOTAL MISSION SUPPORT	41,997	43,800	43,857	43,800	\$0

**Christ Lutheran Church
2016 Budget**

	2014 ACTUAL	2015 Budget	2015 Actual	2016 Budget	Change FR 2015 BUDGET
OFFICE & ADMINISTRATION					
DUPLICATION AND PRINTING	2,277	2,300	3,120	2,300	\$0
ADMIN. SECRETARY	27,142	10,577	9,279	10,566	(\$11)
ADMIN. SECRETARY INSURANCE	1,847	-	-	-	\$0
EMPLOYER FICA	1,645	809	710	808	(\$1)
BOOKKEEPER		10,000	10,000	10,000	\$0
BOOKKEEPER FICA		765	765	765	\$0
OFFICE SUPPLIES	1,948	1,400	765	1,400	\$0
POSTAGE	1,940	1,500	1,265	1,500	\$0
BANK CHARGES	246	270	299	270	\$0
OFFERING ENVELOPES	522	750	-	750	\$0
COPY MACHINE MAINTENANCE	4,673	3,500	4,129	3,500	\$0
ACCOUNTING & PAYROLL SERVICE	4,854	5,500	5,201	5,500	\$0
OFFICE EQUIPMENT	114	500	171	500	\$0
TOTAL OFFICE & ADMINISTRATION	47,209	37,871	35,704	37,859	(\$12)
TECHNOLOGY					
TECHNOLOGY	5,576.00	1,000.00	589.67	1,000.00	\$0
SERVICE FEES		250.00	904.00	1,000.00	\$750
TOTAL TECHNOLOGY	5,576.00	1,250.00	1,493.67	2,000.00	
PROPERTY					
ELECTRIC	8,803	10,000	6,373	10,000	\$0
PHONE	2,245	3,000	2,938	3,000	\$0
GAS	8,127	7,500	6,000	7,500	\$0
WATER	2,333	2,500	1,285	2,500	\$0
WASTE REMOVAL	1,936	1,670	1,934	1,670	\$0
PEST CONTROL	1,159	1,100	583	1,100	\$0
MAINTENANCE & REPAIRS	6,045	7,500	4,671	7,500	\$0
JANITORIAL SUPPLIES & EQUIPMENT	-	1,000	1,162	1,000	\$0
INSURANCE	8,406	8,600	7,572	8,600	\$0
SNOW REMOVAL/LAWN CARE	5,250	4,800	4,940	4,800	\$0
CUSTODIAN	4,178	3,756	3,542	3,812	\$56
CUSTODIAN FICA	320	314	271	314	\$0
CUSTODIAN ASST	9,524	10,896	8,307	11,059	\$163
CUSTODIAN ASST FICA	729	834	635	846	\$13
CAPITAL EXPENDITURES	54,478	12,000	11,781	6,000	(\$6,000)
TOTAL PROPERTY	113,533	75,469	61,994	69,701	(\$5,768)

**Christ Lutheran Church
2016 Budget**

	2014 ACTUAL	2015 Budget	2015 Actual	2016 Budget	Change FR 2015 BUDGET
COUNCIL AND PLANNING					\$0
COUNCIL	78	1,450	369	450	(\$1,000)
MISSION PLANNING		-		-	\$0
FACILITIES PLANNING		-		-	\$0
TOTAL PLANNING	78	1,450	369	450	(\$1,000)
					\$0
DEBT RETIREMENT					\$0
MORTGAGE PAYMENT-PAYABLE	16,841	40,689	42,005	43,799	\$3,110
MORTGAGE PAYMENT -INTEREST	5,350	13,407	12,091	10,297	(\$3,110)
TOTAL MORTGAGE PAYMENT	22,191	54,096	54,096	54,096	\$0
MISCELLANEOUS EXPENSES					
SYNOD CONVENTION	679	900	1,058	600	(\$300)
CPR TRAINING		600		600	
PASTORAL SEARCH & TRANSITION	6,425	-		-	\$0
OPEN HOUSE / DINNER		-		-	\$0
MISCELLANEOUS		-	2,009	-	\$0
TOTAL MISCELLANEOUS EXPENSE	7,104	1,500	3,067	1,200	(\$300)
TOTAL EXPENSES	\$437,009	\$430,208	\$397,663	\$438,619	\$8,411
EXCESS INCOME (LOSS)	(\$44,399)	(\$32,828)	(\$752)	(\$43,129)	(\$10,301)